

KT/vak

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**ELOMATIC STRENGTHENS ITS POSITION IN ENERGY CONSULTING & ENGINEERING**

Elomatic has expanded and strengthened its consultant and engineering services in energy engineering by acquiring 100 percent of the shares of Vaskol Oy. This acquisition is an important strategic milestone for Elomatic and it strengthens Elomatic's position in the rapidly expanding domestic and international energy engineering markets, especially in the field of renewable energy sources.

Established in 2000, Vaskol Oy has gained a well-recognized position in the field of heat and power generation using biomass based fuels, oil or gas, and it also has special know-how in wood pelletizing. Vaskol's current customer base includes several boiler and pressure device manufacturers, industrial facilities and municipal bodies.

In 2008 Vaskol's turnover exceeded 2 million Euros with a staff close to 40 employees. The company is headquartered in Jyväskylä and it has an affiliate office in Seinäjoki. Vaskol Oy will be consolidated into Elomatic as of July 1, 2009.

Vaskol will continue as an affiliated company within the Elomatic group and the staff will continue without any major changes. Vaskol's office in Jyväskylä, however, will be moved to Elomatic's premises at Kangasvuorentie as soon as possible. Seinäjoki office shall remain unchanged.

Vaskol Oy's business will be integrated into the Elomatic Process business unit headed by Kari Toivonen. Energy consulting and engineering will become a new customer segment, headed by Hannu Lamberg from Vaskol. Elomatic's energy consulting activities, headed by Jukka Summanen, will be merged into the new customer segment and Jukka Summanen shall remain in charge. Vaskol's engineering staff will be integrated into Elomatic's Plant & Process engineering unit in Jyväskylä, headed by Mika Nummila.

We believe that Vaskol's profound energy expertise combined with Elomatic's strong foothold in the global engineering markets will create added value for our international and domestic customers. After this acquisition and now with joint forces, Elomatic will be a strong actor also in the most challenging energy consulting and engineering assignments.